### **UCDAVIS**

# Project presentation Python SDK for NexRes



By: Arindaam Roy, UC Davis Guided By: Prof. Mohammad Sadoghi, UC Davis

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# Motivation and Objectives

## SDK: a precursor to NFT Marketplace

- What is NexRes?
  - Next generation of ResilientDB (ResDB)
    - High Throughput Yielding Permissioned
       Blockchain Fabric
  - A consensus engine
    - core consensus protocol is based on a highly optimized PBFT
  - A key-value store with durable storage
  - Written in C++

# SDK: a precursor to NFT Marketplace

- What is needed for NFT Marketplace?
  - Easy way to create and transfer asset
  - Validation of transactions
  - Support for modern backend languages like python

# **Project Contributions**

## **UTXO** model on NexRes

#### Client

### 1. Python SDK

- Prepares the Tx
- Signs/fulfills the Tx
- Sends the Tx over
   REST endpoints

#### 2. KV interface

- REST endpoints in C++
- To post a Tx
- To get a Tx

#### Server

### 3. Tx validation

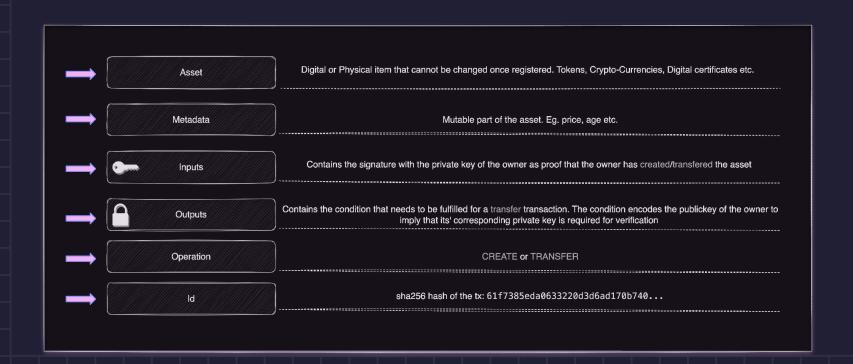
- Signature
- Double spend
- Duplicate Tx
- etc

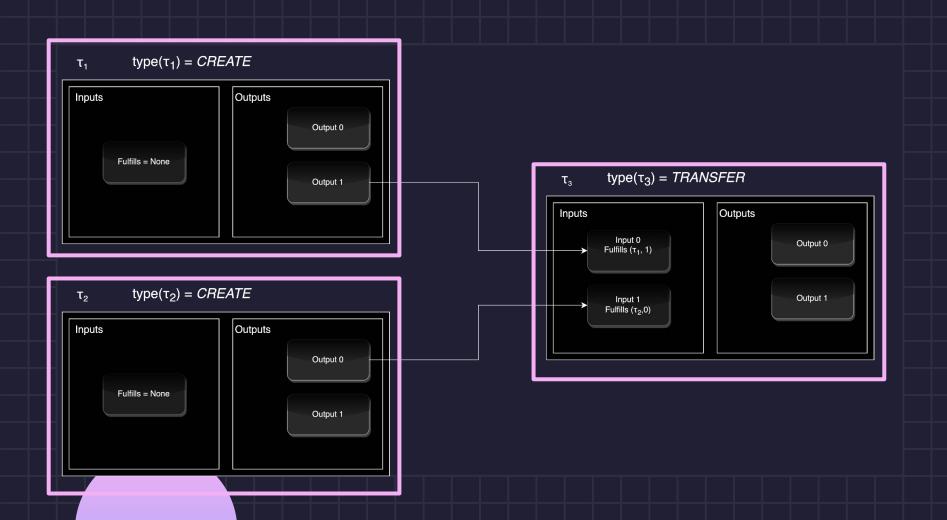
# Core concepts

## **Transactions (Tx)**

- Enforces a UTXO model
- Encodes information such as:
  - Public keys (Owners)
  - Fulfillment of previous Tx
  - Asset info
- Inspired from BigChainDB transaction spec (BEP-13)

## **Tx Structure**





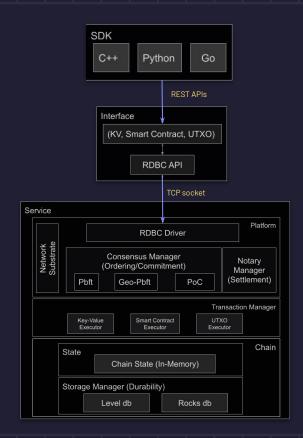
## Tx Validation

- NexRes validates the inputs of a Tx
- Ed25519 public-key signature to validate if the output of a tx is fulfilled by the correct owner
- Prevent double spend by checking if (id(Tx<sub>i</sub>), index) is part of the input of any committed or enqueued Tx

Demo

# **Architecture & Tx Flow**

# NexRes Architecture



## **Tx Flow**

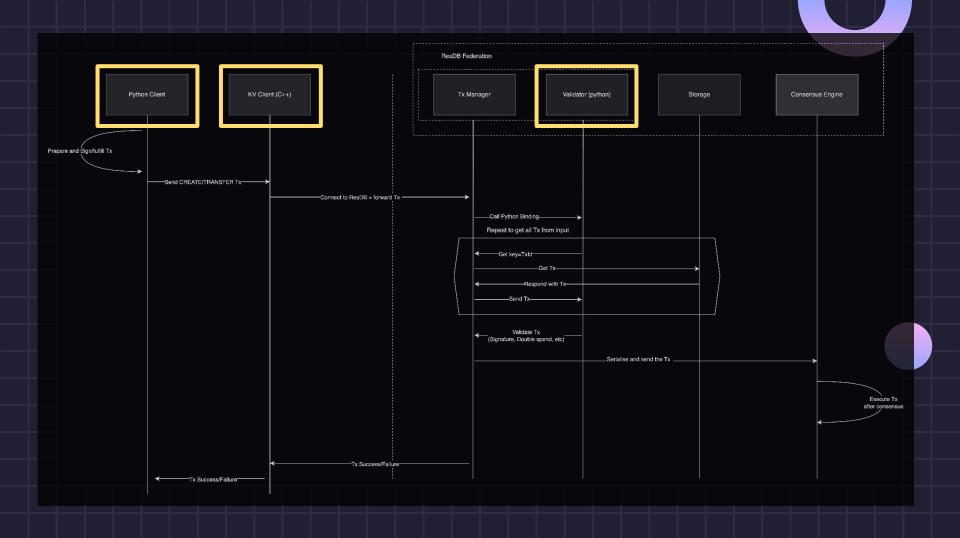
Tx Preparation Tx Fulfillment



Tx Verification



Tx Commitment



# Challenges and Future work

# Challenges

- Securely storing private keys
  - The SDK can generate private and public keys but they need to be secure stored
- Validation is a python binding (makes it slow)
  - C++ does not have well maintained cryptoconditions libs

### **Future work**

- Validation in C++(ongoing work)
- Using a persistence storage which allows for complex queries
- Requiring the signatures of both current and future owners for creation and transfer of assets
- Explore ResDB network with the sdk
- Package the SDK to PyPI

# Thank You!